



## WTS & AUSPICE FEES

**WTS takes a 10% auspice fee.**

### *Why take an auspice fee?*

While there certainly are costs associated with auspicating a grant, namely paying staff to do the financial administration of funding and dealing with funding bodies, this is not the main reason WTS takes an auspice fee. As a not for profit organisation, we run on an incredibly small budget to deliver our many programs. Our operational funding only covers our single, part-time paid employee and a *portion* of our rent. Because of this, auspice fees are a way for us to fundraise money to cover our expenses and continue supporting artists and the community through our exhibition, residency, studio and other programs. If we can't cover our expenses, we can't support artists such as yourself, nor the wider arts sector and Central Australian community.

### *Why 10%?*

Many organisations take between 10-20% for an auspice fee. We don't want to take 20% because we know how important this funding is for artists. However, as said above, we do need to make sure we cover our yearly expenses so we can support artists in other ways.

Additionally, our funding bodies expect us to take an auspice fee to diversify our revenue streams. In the past we have run into trouble from our funding bodies when we have either waived or lowered the auspice fee, which is obviously an issue for us as we need to be on their good side so they don't put us On Notice and take away our funding... It's a difficult situation for us.

### *In an ideal world we would love to not have to take an auspice fee. Really!*

We wish we had enough funding to cover our expenses, and we wish certain funding bodies trusted artists enough to receive funds directly and not have to go through an organisation\*, however that is unfortunately not the current situation ☹️

### *Can anyone else auspice my grant?*

Yes, we're not the only organisation in town who can auspice grantw. Any incorporated association (not for profit) can auspice you – they don't even have to be Arts related. So if you want to go with another organisation there is no pressure to go with us, we just hope that – if you *do* use us – that you understand why we take an auspice fee and that you feel comfortable knowing that the fee is used to continue supporting the arts in Central Australia.

🎵 *The circle of life* 🎵

*\*Some funding bodies, such as the Australia Council for the Arts, release funds directly to artists up to \$50,000 without needing them to be auspicated by an organisation.*

# AUSPICING AGREEMENT

ARTIST RUN INITIATIVE

8 Gap Rd | PO Box 8405

Alice Springs NT 0870

ABN 97 802 366 496

T 08 8952 1949

E wts@wts.org.au

W wts.org.au

Watchthis  
SPACE<sup>inc</sup>



This is an agreement between:

**Watch This Space Inc (hereafter called WTS)**

and

**INSERT (hereafter called INSERT ABBREVIATION, e.g. INS)**

## Conditions:

WTS agrees to auspice funds for **INS** for a fee of 10% (not refundable) and under the terms outlined in this document.

1. Auspiced funds allocated to **INS** may be spent according to approved funding requirements and to the value of funds deposited.
2. That WTS may not make financial decisions, or other on behalf of **INS** without prior written consent from and in consultation with **INS**
3. That **INS** is entirely responsible for the administration and financial management for the purpose of the funds applied for. WTS takes no responsibility for the budget of this project.
4. That **INS** will provide WTS with a copy of the grant application before submission.
5. WTS understands its accountability for this grant money and in such will supervise the financial acquittal of **INS** for funding.
6. **INS** is to notify WTS of any changes made to the budget of the project before they happen. Any changes must be discussed with an authorised representative of WTS.

**INS**

Signed \_\_\_\_\_ Name \_\_\_\_\_ Date \_\_\_\_\_

**WTS**

Signed \_\_\_\_\_ (Zoya Godoroja-Prieckaerts, Director) Date \_\_\_\_\_